

# Business Financial Resources & Information

## US Small Business Administration Loans and Programs

- [SBA COVID-19 Small Business Guidance & Loan Resources](#)
  - [SBA Economic Injury Disaster Loans \(EIDL\)](#)
    - This loan will provide economic relief to small businesses, including agricultural businesses, and nonprofit organizations in all U.S. states, Washington D.C., and territories can apply for an Economic Injury Disaster Loan. The EIDL program is designed to provide economic relief to businesses that are currently experiencing a temporary loss of revenue due to coronavirus (COVID-19).
    - [Frequently Asked Questions about COVID-19 EIDL Loans](#)
    - To check on the status of your EIDL application call (817) 868-2300
    - [SBA Economic Injury Disaster Loan Guide PowerPoint](#)
    - [SBA Economic Injury Disaster Loan Online Application](#)
  - [SBA Paycheck Protection Program \(PPP\)](#)
    - The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll. SBA will [forgive loans](#) if all employee retention criteria are met, and the funds are used for eligible expenses.
      - PPP loans have an interest rate of 1%.
      - Loans issued prior to June 5 have a maturity of 2 years. Loans issued after June 5 have a maturity of 5 years.
      - Loan payments will be deferred for borrowers who apply for loan forgiveness until SBA remits the borrower's loan forgiveness amount to the lender. If a borrower does not apply for loan forgiveness, payments are deferred 10 months after the end of the covered period for the borrower's loan forgiveness (either 8 weeks or 24 weeks).
      - No collateral or personal guarantees are required.
      - Neither the government nor lenders will charge small businesses any fees.
    - [Frequently Asked Questions for Lenders and Borrowers \(12-09-2020\)](#)
    - [How to Calculate Loan Amounts \(06-26-20\)](#)
    - [Frequently Asked Questions for Faith-Based Organizations Participating in the Paycheck Protection Program and Economic Injury Disaster Loan Program](#)
    - [PPP Myth vs. Fact](#)
  - [Express Bridge Loans](#) (For Existing SBA Borrowers ONLY)
    - Allows small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000
  - [SBA Debit Relief](#)
    - As part of our coronavirus debt relief efforts, the SBA will pay 6 months of principal, interest, and any associated fees that borrowers owe for all current 7(a), 504, and Microloans in regular servicing status as well as new 7(a), 504, and Microloans disbursed prior to September 27, 2020. This relief is not available for Paycheck Protection Program loans or Economic Injury Disaster loans. Borrowers do not need to apply for this assistance. It will be automatically provided as follows:
      - For loans not on deferment, SBA will begin making payments with the next payment due on the loan and will make six monthly payments.
      - For loans currently on deferment, SBA will begin making payments with the next payment due after the deferment period has ended, and will make six monthly payments.
      - For loans made after March 27, 2020 and fully disbursed prior to September 27, 2020, SBA will begin making payments with the first payment due on the loan and will make six monthly payments.

- [SBA Coronavirus Funding Options](#)
- [SBA Coronavirus Recovery Information in Languages other than English](#)
- [SBA Guidance for Businesses and Employers](#)
- [SBA Local Assistance](#)
- [Join the SBA's Relief Efforts](#)
- [SBA Government Contracting](#)
- [SBA's Products & Resources - Local Assistance Directory](#)
- [Q&A responses from the SBA on how to support your small business](#)
- Local US Small Business Administration: [SBTDC at NC State University](#)

### **North Carolina COVID-19 Rapid Recovery for Small Businesses (Program Ended)**

#### **Coronavirus Aid, Relief, and Economic Security (CARES) Act**

- [Coronavirus Response: Guide to New Federal Resources](#) *(Prepared by the Office of Rep. David Price)*

#### **US Department of Treasury**

- [Treasury Economic Response Timeline](#)

#### **North Carolina Department of Revenue**

- [N.C. Department of Revenue Response to COVID-19](#)